



Sproud™

**IMPACT
REPORT**

2025

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A WORD FROM OUR CEO

2025 was a year of significant development for Sproud. A market trend of people increasingly prioritising health, as well as strong internal innovation, has contributed to our robust growth, with 33% volume uplift across the group.

We also continued our relentless work towards positive change. Global uncertainty and accelerating climate and social challenges have led many companies to grow quieter about sustainability. At Sproud, it's the opposite. We've doubled down on our efforts to build a more inclusive, resilient and responsible company, guided not only by growth but by purpose. Our mission has never been clearer – to contribute to transforming the food system and work towards a business that benefits all stakeholders: customers, employees, communities, investors and the planet. This commitment was further reinforced when we became B Corp certified in 2025 – a proud moment that took a lot of effort from our team to reach the high bar this standard sets.

As the company continues to grow, so does our overall CO₂ footprint – a natural consequence of an expanding business. At the same time, we're continually working to reduce the climate footprint of our products. Since 2022, we've reduced CO₂ emissions per kilogram of product by 11,45%, thanks in part to our efforts in logistics and fuel reduction as well as changes to ingredients and packaging.

Looking ahead, we remain guided by our fundamental conviction: that business can drive positive change in the world. I hope you enjoy this report, and thank you to all our partners, customers and Sproud-lovers who support us every day!

Sara Berger
CEO, Sproud International AB

The background features a repeating pattern of thick, parallel diagonal stripes. The stripes alternate between black and white, creating a strong visual rhythm. The stripes are oriented at a 45-degree angle, sloping downwards from left to right. The pattern is consistent across the entire frame.

01.

THIS IS SPROUD

CTRL ALT- ALT DELETE

Sproud was founded in 2018 by a group of entrepreneurs based in Malmö, Sweden. With decades of experience in the food sector, they had the ambition to help transform the food system's climate impact by replacing dairy products with plant-based alternatives. This led them to the yellow split pea, and Sproud was born.

Since then, we've been living, breathing and achieving our mission to create low-climate-impact products¹ that are also nutritionally balanced (think protein-rich, full of essential amino acids, no or low sugar) and tasty (that is silky smooth with a perfect neutral flavour). Sustainability remains at the core of all we do — driving innovation, shaping our business strategy and delivering impactful action.

Our products are available in over 30 countries, including the Nordics, the UK, Europe, North America and Asia. You can find them online, in grocery stores and in your favourite drinks at cafes, hotels and restaurants where baristas appreciate that Sproud's unique properties help them create some fancy latte art.

Sproud International AB is based in Sweden and has subsidiaries in the UK, Poland, Canada and the US, with offices in Malmö, London, Warsaw and transportation hubs in each country where we have an office.

OUR VISION

To change the world's food system to be plant-based.

OUR MISSION

To make the tastiest, healthiest, most sustainable plant-based products on the planet.

OUR BUSINESS AND OPERATIONS OBJECTIVES

Sproud shall, in its business and operation, have a material positive impact on society, its members and the environment. The company aims to develop, manufacture, distribute, market and sell pea-based products within food and sports nutrition segments.



Sproud in 2025

74.9
MSEK
NET SALES

35
MARKETS

0.301
kg CO₂e/kg
AVERAGE CLIMATE FOOTPRINT
PER PRODUCED LITRE

10
PRODUCTS

20
EMPLOYEES



SOME OF OUR 2025 HIGHLIGHTS

B CORP CERTIFIED

Now we're B Corp certified, proving that we live up to the certification's high bar for social and environmental standards, public transparency and legal accountability, with an impressive entry score of 109.4².

CLIMATE REPORTING NOW SPANS OUR ENTIRE BUSINESS

Our facilities and production processes in Canada are now included in our product climate calculations. This expansion means we can now report on the full scope of our product-related emissions across our business. Our North American products account for approximately 12% of our total emissions.

PRODUCT CLIMATE FOOTPRINT DOWN

We reduced our average product climate footprint from 0.308 kg CO₂e/kg in 2024 to 0.301 kg CO₂e/kg in 2025, a 2.3% decrease, including the North American products for the 2025 reporting year. The reduction since 2022 is 11.45%.

MOVING TOWARDS FOSSIL-FUEL-FREE TRANSPORT

64.1% of our product volume was transported using fossil-fuel-free transportation in 2025. Fossil-fuel-free transport has been in place for all shipments within Sweden since 2024, and since April 2025 for all shipments in and to Poland, including transport to our Transport Hub in Poland.

HELPING EMPLOYEES TO GIVE BACK

We introduced a charity day, where every employee can work with a charitable organisation during working hours. In Sweden, we turned this into a team-building event at Erikshjälpen.

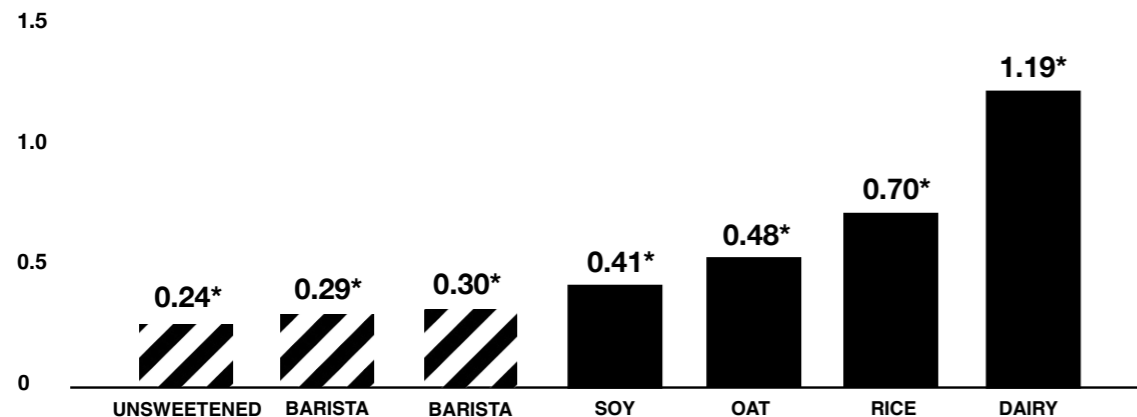
HOW PEA PRODUCTS COMPARE

CLIMATE WINS

On average, plant-based foods have about half the climate impact of animal-based equivalents³. And of all plant-based alternatives to milk, Sproud has one of the lowest climate footprints¹. The yellow split pea is key to our comparatively low climate footprint^{4,5}. However, it's also down to several other factors, including our packaging being made from 88% bio-based material and that we keep production close to our key markets. We also use ambient transportation and distribution. The pea has other benefits, like requiring little water in farming, promoting biodiversity and playing an important role in regenerative agriculture by fixing nitrogen in the soil^{6,7,8}. Impressive!

But of course, having a product with a comparatively low climate impact is no excuse to sit back and relax — we still have work to do to reduce it even further.

IT'S LO CO₂!



*kg CO₂e/kg. Source: Carbon Cloud Climatehub. When sold in Sweden. Carbon Cloud Benchmark and Sproud data 2025-12-31.

HEALTH WINS

Our products contain no carbohydrates or sugars, unless we add them for a touch of sweetness or to enhance the flavour. Our hero products, Sproud Unsweetened and Sproud Barista Zero, are entirely sugar-free. To satisfy sweet tooth, we add a dash of agave syrup — a natural sweetener with a higher sweetness factor and lower glycaemic index (GI) than regular sugar. Even our products that contain sugar, have at least 30% less sugar than similar products on the European market*.

Pea protein is also packed with, you guessed it, protein. In Sproud Unsweetened, Sproud Barista, Sproud Barista Zero and Sproud Matcha over 20% of the energy comes from protein, making them high-protein choices. The rest of our products provide at least 15% of their energy from protein, making them a great source of plant-based protein.

To create a nutritional profile closer to milk, we fortify our drinks with essential vitamins and minerals, including calcium, because good nutrition should be effortless. To ensure Sproud mixes perfectly with hot and acidic drinks like coffee and tea, we also add a gentle acidity regulator (potassium phosphate).

*Verified and certified by Sugarwise.

FROM PEA TO PRODUCT

THE MAKING OF SPROUD

How does the pea become Sproud? Our value chain starts in the field where the pea is harvested. Many of our ingredients are sourced close to production, which also helps to keep our climate footprint low compared to other plant-based milk alternatives and to dairy.



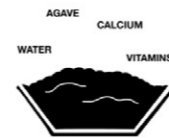
THE FARM

The yellow split peas are grown and harvested towards the end of summer by farmers in France.



THE MAGIC

The pea protein is isolated in facilities close to the fields to minimise transport emissions. First, the peas are dried and their outer skins are removed. Then, the pea protein is isolated using a patented extraction technique that provides the highest quality result. The remaining parts of the pea, including starch, fibre, and other carbohydrates, are repurposed for various other products such as food ingredients, pharmaceuticals, pet food, animal feed, biodegradable packaging, bioethanol, and nutritional supplements.



THE RECIPE

The dry pea protein isolate powder is transported to the south of Sweden, where it is mixed with all the other ingredients. We use aseptic packaging technique when filling so that our products have a long shelf life.



OUR PACKAGING

Our primary packaging, aseptic cartons, consists of approximately 88% bio-based material by weight. The bio-based content includes paperboard from FSC-certified sources and bioplastic derived from sugarcane, certified according to the Bonsucro standard. The remaining materials are fossil-based plastic and aluminium layers, which are necessary to ensure product safety and maintain shelf life.

Bio-based content refers to the renewable origin of the raw materials and does not in itself indicate a lower environmental or climate impact. Including both primary and secondary packaging, the total bio-based share is approximately 92%.



THE RESULT

Our products are distributed, stored and sold at room temperature to decrease energy consumption.



02.

**HOW WE ACHIEVE
OUR MISSION**

OUR SUSTAINABILITY STRATEGY

Businesses like ours can be powerful agents of positive change, and when we get it right, everyone wins. Sproud wants more people to switch to plant-based diets that can significantly contribute to reducing global GHG emissions in the food system^{4,9}. So, our aim is to create tasty, healthy, and low-impact plant-based products. This is how we get there:

FRAMEWORKS AND STANDARDS

Following external frameworks and guidelines helps keep us accountable. Our sustainability strategy is informed by the EU Green Deal¹⁰ and the UN Sustainable Development Goals (SDGs)¹¹. The SDGs provide a global benchmark, ensuring our efforts contribute to broader international objectives. We align our work with SDGs 2, 3, 5, 9, 10, 12, 13, 16, and 17.

Sproud's sustainability program is based on the ISO 26000¹² and B Corp frameworks¹³. The ISO 26000 framework provides a structured methodology for continuous improvement, guiding companies in integrating sustainable practices into their operations and shaping essential policies and documentation.

Meanwhile, the B Corp framework enhances governance and demands high social and environmental standards, reinforcing commitments to transparency, accountability, and responsible business practices. These frameworks help us maintain rigorous social and environmental standards while driving strategic efforts forward.

MATERIALITY ASSESSMENT

Sproud conducts an annual review of our strategic roadmap process, incorporating SWOT analysis, external market evaluation, materiality assessment and evaluation of both the negative and positive impacts of our business activities and value chain on the SDGs. This comprehensive approach enables us to define our key focus areas across environmental, social and economic dimensions.

Through this process, we identify areas across our entire business model and value chain where focus is necessary to align with our business objectives and drive sustainable development. To ensure a well-rounded perspective, we engage in discussions with key stakeholders, including employees, consumers, suppliers, partners, distributors, customers, and company owners.

The insights gained from this assessment are reflected in our four strategic focus areas, goals and SDG prioritisation.

GOALS

Setting clear, measurable goals is a cornerstone of Sproud's sustainability program. Our goals, aligned with the SDGs and informed by our materiality assessments, foster shared priorities and drive organisational performance. By linking our corporate goals to global sustainability objectives, we demonstrate our leadership and commitment to development.

INTEGRATION INTO CORE BUSINESS

Embedding sustainability into our core business operations and governance structures is essential for achieving our mission. This means integrating sustainability considerations into every aspect of our company, from product development and sourcing to sales and marketing. Each employee is responsible for working towards our goals within their area of expertise, ensuring everyone takes ownership and is actively involved in our efforts. We also work closely with partners across our value chain, including suppliers, manufacturers, distributors and key customers, to pursue common ambitions.

PERFORMANCE MEASUREMENT AND REPORTING

We use Key Performance Indicators (KPIs) to track our progress and measure the effectiveness of our sustainability initiatives. Regular monitoring and reporting ensures transparency and accountability. To accurately assess our environmental impact, we calculate our product climate footprint with the help of third-party verifier CarbonCloud¹⁴.

We communicate performance data to stakeholders through annual reports and other channels, highlighting our progress and areas for improvement.

CONTINUOUS IMPROVEMENT

Sproud is dedicated to continuous improvement. We regularly review and update our Sustainability Program based on performance data, stakeholder feedback and evolving best practices. Our commitment to continuous improvement ensures we remain responsive to new challenges and opportunities.



THE SPROUD STRATEGIC SUSTAINABILITY PROGRAMME

We developed our Strategic Sustainability Programme to focus our work on the most material aspects of our business and product offering and to define where we can have the most positive impact and reduce our negative impact. We focus on our four strategic pillars, outlined below, which represent our commitment to environmental stewardship, social responsibility and well-being.



1. REDUCE CLIMATE IMPACT (CO₂)

Feeding a growing population is essential, but food production, especially meat and dairy, significantly impacts global greenhouse gas emissions^{15,16}. At Sproud, we're on a mission to offer plant-based products that have a substantially lower climate impact compared to conventional animal-based alternatives, based on life cycle assessment (LCA) methodology.

98.19% of our emissions come from our products' value chain (scope 3), so we're dedicated to reducing this as much as possible. To ensure transparency and accuracy, we partner with CarbonCloud to analyse and verify our product climate impact using an LCA in accordance with established carbon footprint standards. We have set an internal benchmark that our products should have no more than one-fourth of the climate impact of comparable animal-based products, based on equivalent functional units and system boundaries.

Our plant-based ingredients have low emissions, so transport and packaging comprise 40-45% of our product's footprint. We are increasing the amount of fossil-fuel-free transport every year and work to reduce packaging impacts. We also continuously look for ways to lower the emissions from our ingredients even further.

Our commitment goes beyond our products. We're focused on reducing emissions from our offices, vehicle fleet and business travel, aiming for them to remain low as the company grows. Residual emissions from business travel, office spaces and scope 1 and 2 activities are addressed through investments in certified tree-planting projects in coffee-growing regions connected to our value chain. These projects represent a climate contribution and do not replace our primary focus on emissions reduction.



2. SELL AND INNOVATE TO INCREASE CONSUMPTION OF PLANT-BASED FOOD

Our mission is to make the tastiest, healthiest, most sustainable plant-based products available. With Sproud's focus on taste, nutritional quality, and transparent communication about climate impact, consumers can make more informed choices without compromising on flavour. Sproud actively seeks to enhance carbon sequestration and selects ingredients with a low climate footprint, prioritising locally sourced and certified raw materials.

Additionally, peas play a vital role in replenishing soil nitrogen levels. This regenerative function underscores our commitment to sustainability as we actively seek to promote a protein shift towards plant-based diets.

We support a broader dietary shift toward plant-based proteins. While overall dietary emissions depend on individual consumption patterns, plant-based foods generally have lower greenhouse gas emissions per kilogram compared to animal-based products^{3,4}. By offering lower-impact alternatives, we aim to contribute to reduced value chain emissions and support public health objectives.



3. BE A RESPONSIBLE, INCLUSIVE AND CONSCIOUS WORKPLACE

Sproud is an inclusive and responsible workplace where all employees have the same opportunities, rights and obligations. No employee in our operations shall be discriminated against because of gender, gender identity or expression, ethnic affiliation, religion or other belief, disability, sexual orientation or age. This is clearly stated in our company Code of Conduct¹⁷, in policies and our Staff Handbook.

Our culture supports our values. This is visible in a flat organisational structure with a high degree of influence for each individual, and flat and informal communication channels.

Sproud encourages high social responsibility in our suppliers and partners. A prerequisite for our suppliers and partners is to agree to and follow our Code of Conduct and Supplier Code of Conduct¹⁸. This means that we place the same high demands of social responsibility on our partners.



4. FOSTER RESOURCE-EFFICIENT PARTNERSHIPS IN PRODUCTION, DISTRIBUTION AND RESEARCH

Strong and dependable partnerships are crucial to our business, enabling us to leverage shared resources effectively and achieve mutual success. We believe the entire value chain needs to work together to enable the transition to a more sustainable food system.

Through collaborative production, we maximise resource utilisation and drive efficiency. For example, we can reduce the necessity for shipping water or products over long distances by working with third-party manufacturers to produce our products as close to our local markets as possible. We aim to increase these efforts as the company and sales volumes grow. We extend this resource-efficient ethos to our partnerships in transportation, storage and other areas.

FOCUS AREAS FOR 2025-2030

OUR VISION


To change the world's food system to be plant-based.


OUR MISSION

To make the tastiest, healthiest, most sustainable plant-based dairy products on the planet.

FOCUS AREAS 2025-2030

GOALS TO SUPPORT FOCUS AREAS 2025-2030

1.  **REDUCE CLIMATE IMPACT (CO₂)**

 **13 CLIMATE ACTION**
Climate: SDG 13.2, 13.3

1. Fossil-fuel-free transport
2. Fossil-fuel-free and recyclable packaging material
3. Reduce product and company climate footprint

2.  **SELL AND INNOVATE TO INCREASE CONSUMPTION OF PLANT-BASED FOOD**

 **2 ZERO HUNGER**  **3 GOOD HEALTH AND WELL-BEING**
Health: SDG 2.4, 2.5, 3

 **9 INDUSTRY, INNOVATION AND INFRASTRUCTURE**  **12 RESPONSIBLE CONSUMPTION AND PRODUCTION**
Sustainability: SDG 9.4, 9.5, 12.2, 12.3, 12.4, 12.6, 12.8

Innovate new great tasting, plant-based, and healthy products, packaging solutions and processing techniques with partners, universities and research institutes

3.  **BE A RESPONSIBLE, INCLUSIVE AND CONSCIOUS WORKPLACE**

 **5 GENDER EQUALITY**  **10 REDUCED INEQUALITIES**
Internally: SDG 5.1, 5.5, 10.2, 10.3

 **16 PEACE, JUSTICE AND STRONG INSTITUTIONS**
Externally: SDG 16.2, 16.3, 16.5, 16.6, 16.7, 16.10

1. Partners sign-off and comply with Sproud Code of Conduct
2. Maintain B Corp certification
3. Maintain ISO 26000 verification

4.  **FOSTER RESOURCE-EFFICIENT PARTNERSHIPS IN PRODUCTION, DISTRIBUTION AND RESEARCH**

 **17 PARTNERSHIPS FOR THE GOALS**
Relations: SDG 17.14, 17.16, 17.17

1. Work with local distributors/partners to establish Sproud in markets globally
2. Eco-system of partnerships for innovation, knowledge sharing and transparency

CALCULATING SPROUD CLIMATE FOOTPRINT

Food production makes up about one-third of global GHG emissions, and every food and drink business, big or small, has a part to play in reducing its total climate footprint¹⁹. We track our scope 1, 2 and 3 emissions. Over 95% of our total emissions come from scope 3, our products and their value chain.

SCOPE FOR EMISSIONS DATA

Sproud collects data and calculates company emissions in terms of carbon dioxide equivalents (CO₂e) across scope 1, 2, and 3 for our operations. Additionally, we assess avoided emissions by comparing Sproud average product climate footprint with CarbonCloud benchmark data. Our calculations of the product climate footprint, part of scope 3, includes the entire value chain from the “cradle-to-shelf”, i.e. from the farmer’s land to the store.

Our product calculations include all products sold under the Sproud brand across all group companies. These companies are:

Sproud International AB – Primary market: Sweden.

Products are also sold across the Nordic countries, Central and Western Europe, and Asia.

Sproud Ltd – Primary market: United Kingdom.

Sproud sp. z o.o. – Primary market: Poland.

Products are also sold in Eastern Europe.

Sproud Inc – Primary market: United States.

Sproud North America Ltd – Primary market: Canada.

We calculate the product climate footprint for the five markets where we have our main sales operations, legal entities, and transportation hubs. These primary markets are Sweden, Poland, the United Kingdom, Canada and the United States.

All calculations are verified by an independent third party. For a full technical report on system boundaries and calculations, visit carboncloud.com.¹⁴

HOW CARBONCLOUD CALCULATES PRODUCT EMISSIONS

We collaborate with CarbonCloud to accurately calculate and verify our product’s climate footprint. Together, we ensure transparency and accuracy in understanding the environmental impact of our offerings.

CarbonCloud specialises in assessing the climate impact of food products using LCAs and extensive databases. They analyse GHG emissions from every stage of a product’s life cycle, from raw material extraction to store shelf placement, known as “cradle-to-shelf” assessment.

Here are the steps:

1. Data Collection: Gather comprehensive data, including primary data from food companies like Sproud, detailing ingredient sourcing, manufacturing processes, and operational specifics. This ensures accuracy and relevance in their assessments.

2. Database Utilisation: Maintain a vast database called ClimateHub covering 50,000+ food products and ingredients, constantly updated with emission factors and environmental data to reflect current scientific and industry standards. CarbonCloud provides open access to this database of product climate footprints, reflecting their consistent methodology and enabling transparent benchmarking across comparable products.

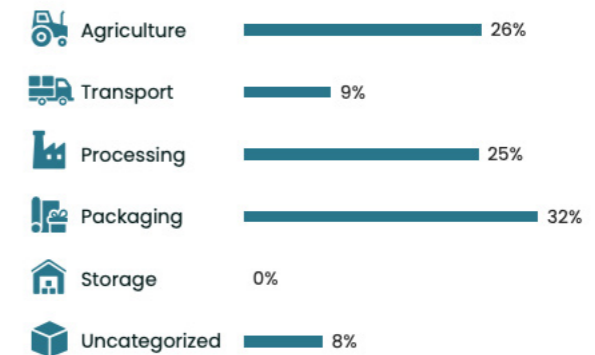
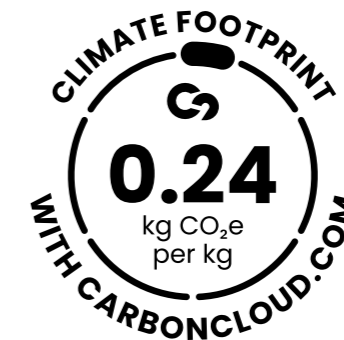
3. Advanced Tools: Use AI and advanced analytical tools to automate and refine the calculation of scope 3 emissions, the most complex to measure in a product’s life cycle.

4. Emission Conversion: GHG emissions are converted into carbon dioxide equivalents (CO₂e) to provide a consistent measure of climate impact, considering the varying global warming potentials of different gases.

5. Insightful Reporting: Provide transparent and detailed reports to food companies, offering a comprehensive breakdown of emission sources and hotspots within their supply chains. These reports calculate GHG emissions throughout the product’s life cycle—from raw material extraction through production, distribution, and consumption—crucially informing efforts to understand environmental impact and develop targeted strategies for emission reduction.

A verified climate footprint is calculated with primary data from the producer or represents a benchmark production process. All published climate footprints undergo CarbonCloud’s formal verification methodology, including third-party review, before being approved for publication.

This verification process ensures methodological consistency, credibility, and fair comparability between products. All CarbonCloud-verified climate footprints may be fairly compared with each other. Verified climate footprints are published with live updates on CarbonCloud’s ClimateHub platform, providing transparent and publicly accessible documentation of our product climate footprints for stakeholders.



“Sproud Unsweetened, plant-based pea drink” currently has a climate footprint of 0.24 kg CO₂e/kg. This value is updated when there are changes in the way the product is made, and when we update our calculations to match the latest climate science.

Uncategorized: When an ingredient or activity hasn't been categorised into one of the above groups, it appears here.

An example of how CarbonCloud presents Sproud Unsweetened sold in Sweden on their climate-footprint database, ClimateHub. You can compare Sproud’s climate footprint with other equivalent products [here](#).

B CORP CERTIFIED

A MILESTONE IN SPROUD'S SUSTAINABILITY JOURNEY

In August 2025, Sproud became a Certified B Corporation. This is an important milestone reflecting several years of developing structured processes across our organisation and formalising how sustainability is governed and measured internally.



THE CERTIFICATION PROCESS

We were certified under B Lab's current standard, version 1.6. This framework evaluates measurable performance across governance, workers, community, environment and customers¹⁴.

As part of certification, companies are required to embed stakeholder considerations into their governing documents, expanding accountability beyond shareholder value alone. For Sproud, this means formally considering the impact of our decisions on workers, customers, suppliers, communities, the environment and shareholders. These perspectives are integrated into our governance and decision-making processes.

In practice, this includes board-level oversight of sustainability matters, documented policies covering ethics and responsible business conduct, and defined management accountability for environmental and social performance. Certification also required us to formalise and document several operational processes, including supplier screening and codes of conduct, structured employee well-being and development practices, climate footprint measurement across our value chain and internal controls for substantiating environmental claims.

B Corp provides a clear structure for continuous improvement and responsible growth. Certification supports our ambition to scale responsibly while keeping accountability at the core.

WHY THIS MATTERS

B Corp certification strengthens the credibility of our

sustainability work and complements our existing frameworks. It requires documented evidence, measurable KPIs and independent review, ensuring that our commitments are supported by structured processes rather than intentions alone. Together, these frameworks provide structure, transparency and measurable accountability.

Certification does not mean we are finished. It means we are committed to continuous improvement and to measuring what matters across our entire business. Changing the food system requires more than ambition. It requires accountability.

WHAT B CORP MEASURES

The B Impact Assessment evaluates performance across five key areas:

Governance

Purpose, ethics, transparency and stakeholder oversight. Including how sustainability is embedded in our articles of association, how risks are managed, and how leadership is held accountable for long-term impact.

Workers

Fair wages, well-being, development and inclusion. At Sproud, this encompasses structured performance reviews, professional development opportunities, employee engagement practices and policies promoting equal opportunity and inclusion.

Community

Responsible sourcing, supplier standards and societal impact. Supplier due diligence, expectations on respon-

sible business conduct throughout our supply chain, and initiatives that contribute positively to the communities connected to our value chain.

Environment

Climate impact, resource use, packaging and logistics. Our score reflects our work on systematic climate footprint measurement, emissions-efficiency improvements, the transition to fossil-free transport in key markets, and ongoing packaging optimisation initiatives.

Customers

Product responsibility, transparent communication and impact substantiation. This area evaluates how we ensure accurate product information, responsible marketing practices and evidence-based environmental communication.

OUR SCORE

In our first certification (2025), Sproud achieved the following verified scores:

- Governance: 11.3
- Workers: 28.1
- Community: 19.5
- Environment: 45.9
- Customers: 4.3

Together, these scores contributed to our total verified Impact Score of 109.4.

According to B Lab's published data, the median score for ordinary businesses completing the B Impact Assessment is 50.9 points. The certification threshold of 80 points.

Against this benchmark, our initial certification score of 109.4 reflects strong performance across governance, environmental management and social responsibility in our first assessment cycle.

The maximum available score in the B Impact Assessment exceeds 200 points. The number of points available varies depending on company size, sector and operational complexity. As a result, direct comparisons between B Corps operating in different industries or at different scales can be misleading.

The score reflects solid foundations across all impact areas, and the certification also highlights areas for continued improvement as we prepare for recertification under updated standards.

NEXT STEPS AND RECERTIFICATION

In 2026, B Lab will introduce updated standards for B Corp certification. The new framework will move from a points-based system to clearer minimum performance requirements across defined impact areas, with increased expectations on climate action, human rights, governance and transparency.

Sproud aims to re-certify under the updated standards in 2026. As regulation continues to evolve, including EU legislation such as the Empowering Consumers for the Green Transition Directive, aligning with strengthened and updated frameworks supports our commitment to transparency, measurable impact and responsible growth.



03.

GOALS & PROGRESS

GOALS & PROGRESS 2025

In 2025, Sproud continued to drive meaningful growth and transformation, not only through market expansion, but also by advancing our sustainability agenda and becoming a certified B Corporation with an entry score of 109.4. This milestone confirms our commitment to high standards of social and environmental performance, transparency, and accountability. It provides a structured foundation to further develop our sustainability governance and reporting in line with increasing legislative expectations as our operations expand.

The foundation of Sproud's business responds to key consumer trends in health and climate and captures consumers' growing interest in choosing more sustainable options. Our total product-related climate footprint increased as a result of business expansion and the inclusion of the North American market in our reporting. Importantly, emissions grew at a slower pace than sales volumes, reflecting continued improvements in emissions efficiency per litre sold.

Overall, we have reduced the average climate footprint of our products compared to 2024, continuing a consistent downward trend since 2022. This demonstrates that we are strengthening our climate performance while scaling the business.

A RESPONSIBLE VALUE CHAIN

Sproud assesses both the positive and negative impacts of our business activities in relation to the Sustainable Development Goals (SDGs). This comprehensive approach allows us to identify key focus areas and KPI's across environmental, social, and economic dimensions.

Sustainability must be embedded throughout the entire value chain, from sourcing raw materials to delivering finished products. A responsible value chain means prioritising ethical practices, minimising environmental impact and ensuring transparency every step of the way. For a growing company like Sproud, strong partnerships are essential to succeed. Collaborating with like-minded stakeholders allows us to scale responsibly, accelerate innovation and have a bigger positive impact across the value chain. By fostering strong relationships with partners and maintaining high standards in both environmental and social responsibility, we aim to create long-term value not just for our business, but for all stakeholders. Our business model responds to key consumer trends in health and climate, while we continue to focus on measurable improvements across our value chain.

INCREASE POSITIVE IMPACT



DECREASE NEGATIVE IMPACT

FOCUS AREAS FOR 2025–2030:

OVERVIEW OF GOALS & STATUS



REDUCE CLIMATE IMPACT (CO₂)

Reducing the climate impact of Sproud's internal operations and the climate impact of our products (from farm to store). The base year 2022 only includes products produced in Europe.

COMPANY CLIMATE FOOTPRINT

Goal 2030: Product footprint >99% of company footprint (kg CO₂)
Outcome 2025: 98.19%

AVERAGE PRODUCT CLIMATE FOOTPRINT

Goal 2030: 0.280 kg CO₂e/kg
Outcome 2025: 0.301 kg CO₂e/kg*
(-11.45% from 2022 to 2025)

FOSSIL-FUEL-FREE TRANSPORTATION

One of the most effective ways to lower the climate impact of our already low-carbon products is to reduce emissions from transportation within the supply chain.
Goal 2025: 100% fossil-fuel-free transport in Sweden
Goal 2030: 100% fossil-fuel-free transport within Europe
Outcome 2025: 100% fossil-fuel-free transport in Sweden
70.3% fossil-fuel-free transport within Europe

In 2025, 64.1% of our total transported volume was moved using fossil-fuel-free transport.

COMPANY VEHICLES

Goal 2030: 100% electric
Outcome 2025: 50% electric, 50% hybrid (PHEV)
(reduced from 3 cars in 2024 to 2 cars in 2025)

BIO-BASED, RECYCLABLE PACKAGING MATERIAL

Increase the use of recycled and bio-based materials to reduce dependence on virgin and fossil-based resources.
Goal 2030: 100% bio-based packaging material, 50% consists of recycled material
Outcome 2025: 92% bio-based (88% of consumer packs, 100% of distribution packs), 16% consisting of recycled material (0% of consumer packs, 45% of distribution packs)

CARBON INTENSITY

Carbon intensity measures the amount of scope 1 and 2 greenhouse gas emissions generated per unit of revenue, indicating how efficiently a company operates relative to its economic output.

Goal 2030: <0.2 Carbon Intensity for scope 1 and 2 (measured in metric tonnes of CO₂e/\$million of revenue), not including the use of carbon credits or offsets
Outcome 2025: 0.026 tonnes CO₂e per million USD in revenue



SELL AND INNOVATE TO INCREASE CONSUMPTION OF PLANT-BASED FOOD

By selling and innovating plant-based alternatives, a substantial part of emissions typically associated with agriculture and livestock farming is avoided. While not emission-free, plant-based products have a substantially lower climate impact compared to dairy-based equivalents^{1,4,19,21}.

AVOIDED EMISSIONS

Goal 2030: >75% avoided emissions compared to dairy-based equivalents
Outcome 2025: 77% avoided emissions compared to dairy-based equivalents

NEW PRODUCT DEVELOPMENT

Goal 2030: Innovate and launch products every year
Outcome 2025: Sproud launched two new products
Sproud Cooking / Whipping and Sproud Matcha

PRODUCTS WITH NO OR LESS SUGAR

Sproud's plant-based products are made with no or low sugar—offering a healthier choice without compromising on taste. We use the Sugarwise certification to assure our products have no or less sugar content
Goal 2030: 100% of Sproud drinks Sugarwise certified
Outcome 2025: 100% of all drinks and creamy products are Sugarwise certified.



BE A RESPONSIBLE, INCLUSIVE & CONSCIOUS WORKPLACE

At Sproud, we believe that building a responsible, inclusive and conscious workplace is not only the right thing to do — it's a foundation for long-term success²².

RESPONSIBLE BUSINESS METHODS

Goal 2030: ISO 26000 verification each year
Outcome 2025: ISO 26000 reverified

Goal 2025: Achieve B Corp certification

Outcome 2025: B Corp certified

GENDER DISTRIBUTION

Goal 2030: 50% men, 50% women
Outcome 2025: 40% men, 60% women

PAY EQUITY RATIO

(Comparison between the salary of the highest-paid employee — typically the CEO — and that of the lowest-paid employee within the organisation.)

Goal 2030: 5:1 or lower
Outcome 2025: 4.83:1



FOSTER RESOURCE-EFFICIENT PARTNERSHIPS IN PRODUCTION, DISTRIBUTION AND RESEARCH

Our Supplier Code of Conduct and Code of Conduct ensures alignment on ethical, social, and environmental standards. Maintaining open, respectful relationships — especially with key partners — is essential for long-term success and responsible growth^{23,24}.

CODE OF CONDUCT

Goal 2030: 100% signed or with large/very large cooperations in alignment with the Supplier Code of Conduct and the Code of Conduct for key partners
Outcome 2025: 68% of key partners have signed or are aligned with Sproud's Supplier Code of Conduct or Code of Conduct

*In 2025 including volumes for North American market.



FOCUS AREA 1: REDUCE CLIMATE IMPACT (CO₂)

OUR COMPANY CLIMATE FOOTPRINT

An important step in Sproud's efforts to reduce greenhouse gas emissions, is our aim to continue lowering CO₂ per kg (sold product) in line with our 2030 targets. By reducing our emissions and offering plant-based alternatives with a measurably lower climate impact than conventional options, we're working to be part of the broader transition to a low-carbon economy – in line with the goals of the Paris Agreement²⁵.

THIS IS HOW WE DO IT

- Track company and product emissions and identify areas of continuous improvement in scope 1-3
- Work actively with suppliers and partners to jointly reduce emissions
- Promote digital meetings to reduce business travel and apply policies to help travel sustainably
- Map how Sproud can make a climate contribution for our unavoidable emissions
- Report transparently on actions taken on an annual basis

GOALS

COMPANY CLIMATE FOOTPRINT

Goal 2030: Product footprint >99% of total company emissions

CARBON INTENSITY

Goal 2030: <0.2 Carbon Intensity for scope 1 and 2 (measured in metric tonnes CO₂e per million USD in revenue), not including the use of carbon credits or offsets

2025 PROGRESS

Sproud is in an exciting phase of growth and expansion in both revenue and volume. As we continue to reach more people with plant-based alternatives, we are taking small steps toward the vision of a transformed food industry with a reduced climate impact. While this growth will naturally increase our total emissions, they are not rising at the same pace as our business, thanks to our ongoing efforts to lower the climate footprint of our products. In 2025, we increased our production volume by 125% (from 2022 baseline) while our total emissions increased by 97% (from 2022 baseline). In 2025, our total climate footprint was 1 382.5 tonnes of CO₂e.

In 2025, Sproud's carbon intensity for scope 1 and 2 emissions was approximately 0.016 tonnes CO₂e per million USD in revenue (16 kg CO₂e). This reflects the very low emissions from our direct operations, with the majority of our climate impact occurring in scope 3 across our value chain.

COMPANY CLIMATE FOOTPRINT

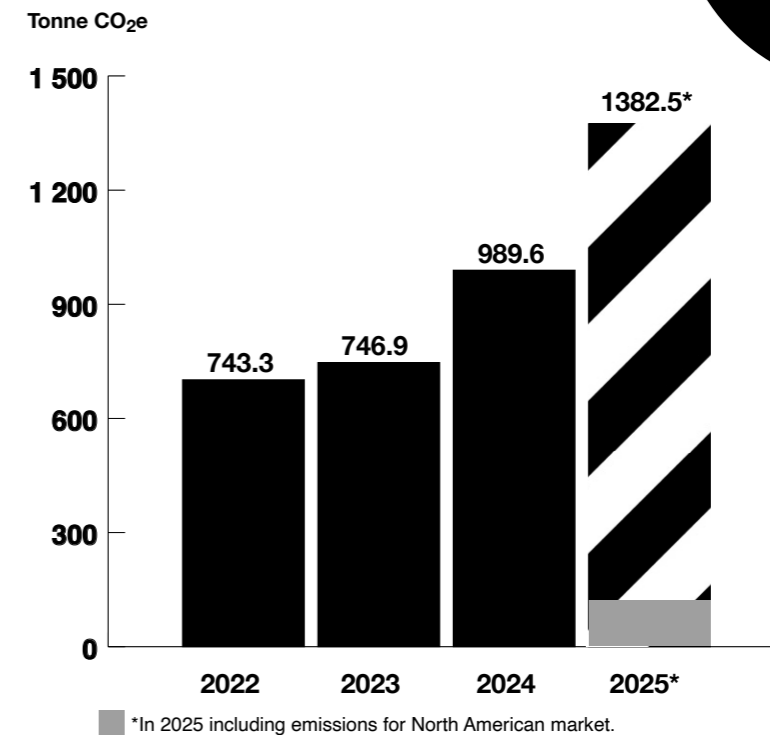
Outcome 2025: Product footprint is 98.19% of total company emissions

CARBON INTENSITY

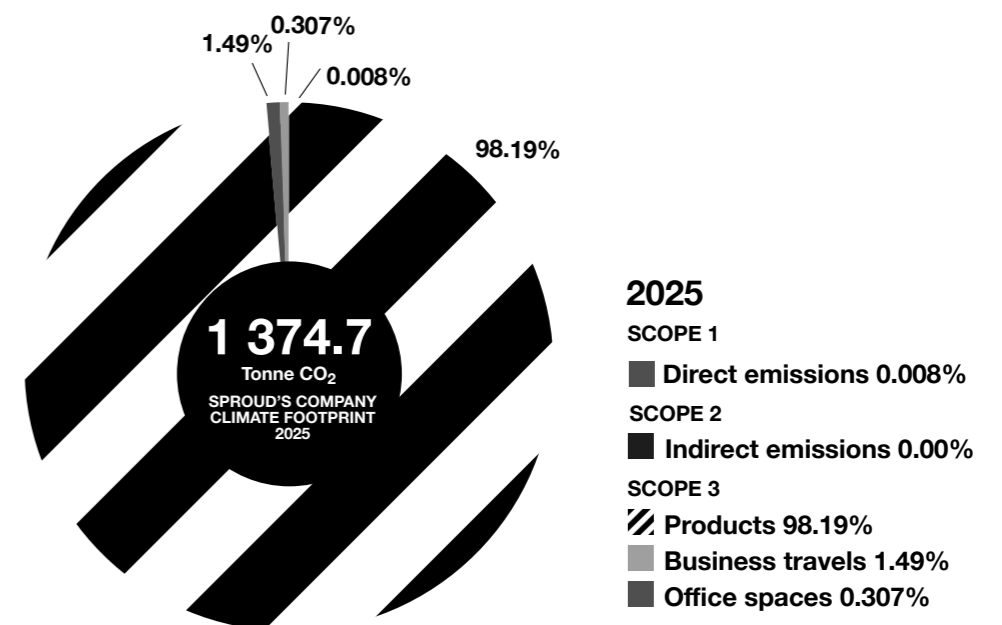
Outcome 2025: 0.016 tonnes CO₂e per million USD in revenue

98.19%
OF OUR EMISSIONS
COME FROM OUR
PRODUCTS
(scope 3)

SPROUD'S COMPANY CLIMATE FOOTPRINT (scope 1-3)



BREAKDOWN OF SPROUD'S COMPANY CLIMATE FOOTPRINT



2025

SCOPE 1

Direct emissions 0.008%

SCOPE 2

Indirect emissions 0.00%

SCOPE 3

Products 98.19%

Business travels 1.49%

Office spaces 0.307%



FOCUS AREA 1: REDUCE CLIMATE IMPACT (CO₂)

BREAKDOWN OF CARBON EMISSIONS PER SCOPE

	2022	2023	2024	2025	2025 in %
	kg CO ₂ e	kg CO ₂ e	kg CO ₂ e	kg CO ₂ e	
SCOPE 1 - DIRECT EMISSIONS					
Company-leased vehicles (Direct emissions)	1 100	630	555	111	0.008
SCOPE 2 - INDIRECT ENERGY EMISSIONS					
Rental Office Spaces - Malmö, Sweden (Electricity owned contract)	4 610	4 617	894	0	0.000
Company-leased vehicles (Indirect emissions)			46	0	
SCOPE 3 - VALUE CHAIN EMISSIONS					
Total product emissions (From farm to store)	670 524	720 442	967 361	1 357 568	98.19
Agriculture		190 400	260 480	380 662	
Transport		141 031	186 191	200 920	
Processing		164 347	210 576	306 810	
Packaging		171 228	238 064	372 109	
Other (uncategorised)		52 403	69 346	96 523	
Company business travel	23 214	19 041	17 468	20 601	1.490
Air		15 059	14 152	17 440	
Rail		501	859	132	
Bus		0,5	0	24	
Car		1 629	589	395	
Hotel stays for work		1 852	1 868	2 610	
Rental Office Spaces - Malmö, Sweden (Upstream leased assets)	4 610	4 617	848	1 165	0.084
Upstream electricity emissions				74	
Upstream heating emissions				929	
Upstream waste emissions			330	161	
Rental Office Spaces - London, UK (Upstream leased assets)	2 315	2 183	3 348	2 868	0.207
Upstream electricity emissions				593	
Upstream heating emissions				1 151	
Upstream waste emissions			1 161	1 125	
Home Office Space Poland (Office equipment + heating)				214	0.015
TOTAL EMISSIONS	701 764	746 913	989 626	1 382 527	

The total company carbon emission factor includes emissions across scope 1, 2 and 3, based on the GHG Protocol.

Offset (2022 & 2023 company business travels, 2024 & 2025 all emissions from scope 1,2 & 3, except total product emissions)	23 214	19 041	22 265	24 959	1.805
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Scope 1 – Direct emissions: includes direct emissions from sources owned or controlled by the company, primarily emissions from company-leased vehicles.

Scope 2 – Indirect energy missions: covers indirect emissions from purchased electricity used in our operations. This includes electricity consumed in our office in Malmö under a company-held electricity contract, as well as indirect emissions from purchased energy used by company-leased vehicles.

Scope 3 – Indirect value chain emissions includes emissions across our value chain. The largest share comes from product-related emissions, calculated from farm to store and covering agriculture, transport, processing, packaging and ingredients. This includes scope 3 categories farming/ingredients 3.1, packaging materials 3.1, co-packer manufacturing 3.1, transport to co-packer 3.4, transport between suppliers 3.4, transport you order to retailer/store 3.9.

Scope 3 also includes emissions from leased office spaces and work locations. For our Malmö office and storage facilities in Sweden, emissions associated with heating and waste are included where these services are part of the landlord's contract. For our UK office and storage spaces, emissions related to heating, waste and electricity are included where applicable. In Poland, where employees primarily worked from home in 2025, emissions are estimated based on the number of home-office working days (according to BEIS 2025).

Minor ingredient inputs, such as vitamins and minerals, are grouped under the category "Other." Due to limited availability of reliable emission factors for these ingredients, we apply conservative assumptions by assigning them to higher emission brackets to reduce the risk of underestimating their climate impact.

GOALS

COMPANY VEHICLES

Goal 2030: 100% electric

COMPANY VEHICLES

Outcome 2024: 50% electric, 50% hybrid (PHEV)
(reduced from 3 cars in 2024 to 2 cars in 2025)

2025 PROGRESS

Reducing emissions is a key part of how we grow responsibly. We take a holistic approach, identifying and addressing emissions across our entire value chain. By combining data-driven decisions with every-day improvements, we aim to lower our footprint while scaling our business.

SCOPE 1: In 2025, Sproud reduced the number of company-leased vehicles from three to two. Our fleet now consists of one fully electric vehicle and one plug-in hybrid electric vehicle (PHEV). Scope 1 emissions arise from fuel combustion associated with the PHEV, while the fully electric vehicle does not generate direct emissions during operation. The reduction in fleet size contributes to lowering direct emissions from company-controlled sources.

SCOPE 2: In 2025, Sproud assumed responsibility for the electricity contract for our Malmö office. As the electricity is now purchased directly by Sproud, the associated emissions are accounted for under scope 2 (purchased electricity) in accordance with the GHG Protocol. Energy consumption related to heating, waste management and other building services in our leased offices in Sweden and the United Kingdom continues to be managed under landlord-operated contracts (upstream emissions from purchased electricity for the Swedish office are also accounted for). Upstream heating emissions. As Sproud does not directly control these energy purchases, the associated emissions are accounted for under scope 3, category 8 – upstream leased assets.

SCOPE 3:

Sproud continued its efforts to reduce transport-related emissions within our value chain. During the year, we increased the share of fossil-fuel-free logistics by transitioning company-procured transports to Poland to fossil-fuel-free transport. As a result, all company-arranged transport within Sweden and to Poland has been operated using 100% fossil-fuel-free transport since April.

In addition, emissions from business travel remained broadly stable between 2022 and 2025, despite continued growth in the business. This suggests that efforts to prioritise efficient travel planning and reduce reliance on air travel are helping to limit emissions growth.

CERTIFIED CLIMATE PROJECTS

Sproud takes financial responsibility for emissions generated from our internal operations (scope 1, 2 and 3 excluding product emissions) through certified climate projects. In 2025, these emissions represented 1.805% of our total footprint.

To address residual operational emissions and selected value-chain emissions (Scope 3), excluding product-related emissions, Sproud supported the planting of approximately 433 tree seedlings, which are expected to grow for a minimum of 10 years and collectively sequester an estimated 26 tonnes of CO₂e.* This estimate is based on conservative sequestration factors used in certified agroforestry projects, recognising that carbon uptake varies depending on tree species, climate conditions and survival rates.

This contribution was made through Plan Vivo-certified agroforestry projects in coffee-growing regions that are both directly and indirectly connected to our value chain. Beyond carbon sequestration, the projects deliver social and ecological co-benefits by supporting smallholder farmers and strengthening local ecosystems. The trees help retain soil moisture, reduce the risk of landslides, and provide shade for crops, animals and local communities.

*According to the U.S. Environmental Protection Agency (EPA), one tree seedling sequesters about 60 kilograms of CO₂e over a decade.



FOCUS AREA 1: REDUCE CLIMATE IMPACT (CO₂)

OUR PRODUCT CLIMATE FOOTPRINT

As part of Sproud's commitment to reducing greenhouse gas emissions, we continuously work to lower the climate footprint of our products in line with our 2030 targets. Most of Sproud's emissions occur in scope 3 and are mainly associated with the production and distribution of our products. These emissions arise throughout the value chain, including agriculture, ingredient sourcing, transportation, processing, packaging and distribution. We collaborate with suppliers, manufacturers, and logistics partners to identify opportunities to reduce emissions in both upstream and downstream stages of the product life cycle. This includes promoting increased emissions transparency, supporting the transition to lower-emission transport and materials where feasible, and considering climate impact in sourcing and product development decisions.

THIS IS HOW WE DO IT

- Climate Footprint Tracking**
 - Continuously monitor the climate footprint of products (scope 3)
 - Identify areas for improvement across the value chain
- Ingredient Emissions and Sourcing (Agriculture)**
 - Reduce emissions from raw materials
 - Improve sourcing practices to further reduce ingredient-related emissions
- Fossil-Fuel-Free Transport Solutions**
 - Collaborate with suppliers to implement low-emission and fossil-fuel-free logistics
- Recyclable and Bio-Based Packaging**
 - Use Tetra Pak's aseptic packaging for safety, quality, and extended shelf life (up to 395 days)
 - Use consumer packaging that is primarily cardboard, with small amounts of plastic laminates and aluminium
 - Use recyclable packaging (recyclability depends on availability of local collection and infrastructure)
 - 100% cardboard-based distribution packaging
 - Aim to increase the share of bio-based and recycled content to reduce climate impact and improve recyclability
- Processing Efficiency and Renewable Energy**
 - Partner with co-packers to optimise recipes and reduce emissions in production
 - Promote use of renewable energy with our suppliers to lower the carbon intensity of manufacturing

GOALS

AVERAGE PRODUCT CLIMATE FOOTPRINT

Goal 2030: 0.280 kg CO₂e/kg average product climate footprint of Sproud beverages

BIO-BASED, RECYCLABLE PACKAGING MATERIAL

Goal 2030: Transition to 100% recyclable packaging across our entire product range (recyclability depends on the availability of local collection and infrastructure). 100% bio-based packaging material, 50% consisting of recycled material.

2025 PROGRESS

We reduced our average emissions per produced litre by 11.45% compared to our 2022 baseline.* In 2025, our products accounted for 98.19% of Sproud's total emissions, highlighting that the majority of our climate impact lies within our product value chain.

The improvement is largely driven by the successful transition to fossil-fuel-free transportation (HVO) for company-procured logistics within and between Sweden and Poland. As a result, Sproud has reduced emissions associated with the distribution of products sold in and exported from these markets.

AVERAGE PRODUCT CLIMATE FOOTPRINT

Outcome 2025: 0.301 kg CO₂e/kg average product climate footprint of Sproud beverages (outcome reduced: 11.45%)

BIO-BASED, RECYCLABLE PACKAGING MATERIAL

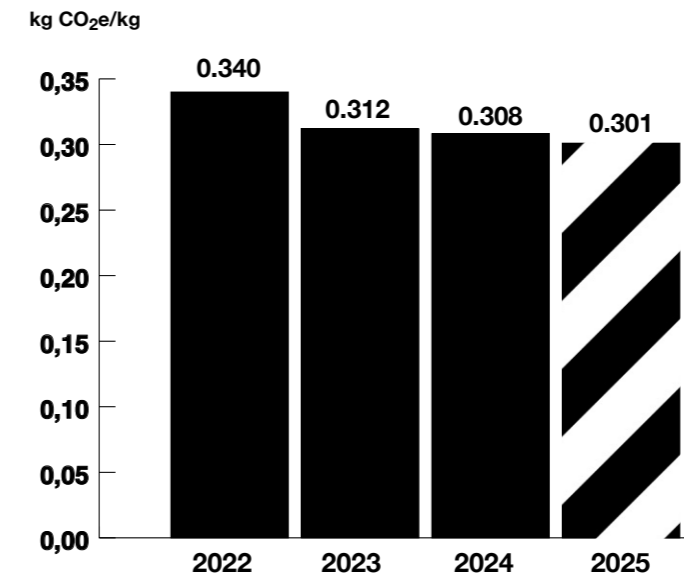
Outcome 2025: 92% bio-based material (88% of consumer packs, 100% of distribution packs)

Our primary packaging (aseptic carton packaging) consists of approximately 88% bio-based material by weight. The bio-based share includes paperboard from FSC-certified sources and bioplastic derived from sugarcane certified according to the Bonsucro certification standard. The remaining material consists of fossil-based plastic and aluminium layers necessary to maintain product safety and shelf life. Bio-based content refers to the renewable origin of the raw materials and does not in itself imply a lower environmental or climate impact.

-11.45%

LOWERED AVERAGE CLIMATE FOOTPRINT PER PRODUCT*

AVERAGE CLIMATE FOOTPRINT PER PRODUCED LITRE



The average climate footprint for 2025 is calculated by aggregating the emissions of each individual product sold based on manufacturing site, product type and the distribution hub from which it was shipped.

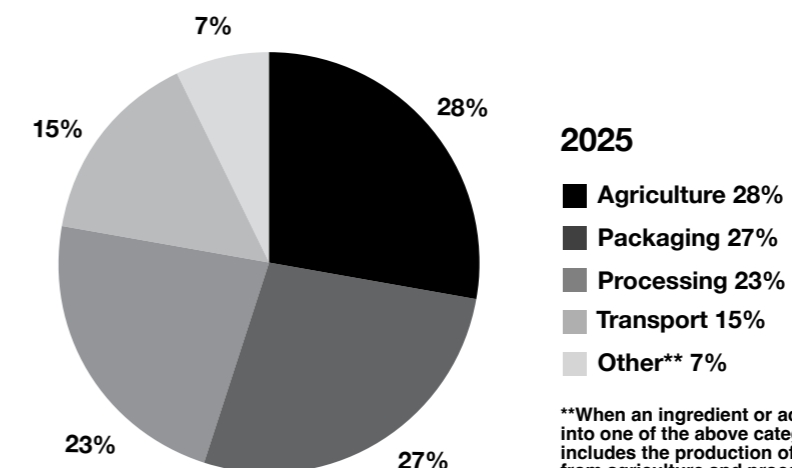
The total emissions are then divided by the total number of products sold in each category and market, resulting in the average climate footprint per product.

*Compared to 2022 when we started calculating our average product climate footprint.
2022: 0.340 kg CO₂e per kg of Sproud product
2023: 0.312 kg CO₂e per kg of Sproud product
2024: 0.308 kg CO₂e per kg of Sproud product
2025: 0.301 kg CO₂e per kg of Sproud product



BREAKDOWN OF THE PRODUCT'S AVERAGE CLIMATE FOOTPRINT

Plant-based foods often have lower greenhouse gas emissions per kilogram than many animal-based products, as emissions from agricultural production are generally lower. Because the agricultural share of the footprint is smaller, other stages of the value chain, such as transport and packaging, make up a larger proportion of the total climate impact for our products. For Sproud's products, transport and packaging together account for approximately 40–45% of the total product footprint, which is higher than in many life-cycle assessments of comparable food products.



2025

- Agriculture 28%
- Packaging 27%
- Processing 23%
- Transport 15%
- Other** 7%

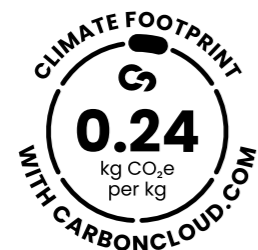
**When an ingredient or activity has not been categorised into one of the above categories, it is shown here. This includes the production of ingredients where activities from agriculture and processing are not distinguishable or when we lack some information about the process.



FOCUS AREA 1: REDUCE CLIMATE IMPACT (CO₂)

WHAT'S THE IMPACT PER PRODUCT?

In 2025, Sproud expanded its climate footprint tracking to cover all products sold, including those sold in the North American market. Current figures and climate footprints for all markets with distribution hubs (Sweden, Poland, UK, Canada, and the US) are available in the [CarbonCloud Climate Hub](#). Below the climate footprint for Sproud Unsweetened in these markets are demonstrated per 2025-12-31 and 2024-12-31.



+4%



SWEDEN
CLIMATE FOOTPRINT
2025: 0.24 kg CO₂e/kg
2024: 0.23 kg CO₂e/kg



-3.5%



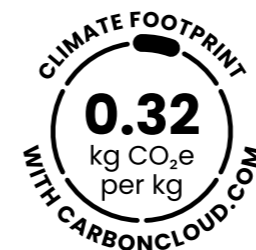
UK
CLIMATE FOOTPRINT
2025: 0.28 kg CO₂e/kg
2024: 0.29 kg CO₂e/kg



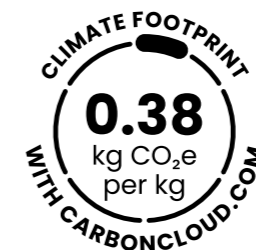
-14%



POLAND
CLIMATE FOOTPRINT
2025: 0.24 kg CO₂e/kg
2024: 0.28 kg CO₂e/kg



CANADA
CLIMATE FOOTPRINT
2025: 0.32 kg CO₂e/kg
2024: Incomplete data



USA
CLIMATE FOOTPRINT
2025: 0.38 kg CO₂e/kg
2024: Incomplete data

Year-to-year changes are mainly due to updates in transport solutions and variations in emission factors for logistics. In 2025, fossil-free transport to Poland reduced emissions, while minor fluctuations in other markets reflect changes in fuel mix assumptions based on GHG Protocol data. Due to the low footprint per kg product, small changes in emission factors may result in noticeable percentage differences.

 FOCUS AREA 1: REDUCE CLIMATE IMPACT (CO₂)

RESPONSIBLE LOGISTICS AND DISTRIBUTION

As Sproud continues to grow, we are committed to ensuring that our logistics and distribution systems evolve responsibly.

Because our products are plant-based, the agricultural production of ingredients has a relatively low climate footprint. In 2025, agricultural inputs accounted for approximately 28% of total product emissions, while transport represented around 15% of our product climate footprint.

Transport accounted for 15% of the product climate footprint in 2025, compared to 19% in 2024. The lower share reflects improved transport efficiency and increased use of lower-emission transport options. However, due to higher sales volumes, total transport-related emissions did not decrease in absolute terms. Reducing emissions from transport remains a key priority in our sustainability strategy.

By optimising routes, selecting lower-emission transport options, and working closely with logistics partners who share our ambitions, we are actively reducing the climate impact of moving our products from source to shelf. Our goal is to build a transport system that supports both our climate targets and efficient, scalable growth.



THIS IS HOW WE DO IT

- Collaborate with suppliers to lower scope 3 emissions
- Optimise transport routes and reduce fuel consumption
- Increase the share of fossil-fuel-free transport in the transportation mix

GOALS

- Goal 2025: 100% fossil-fuel-free transport in Sweden
- Goal 2030: 100% fossil-fuel-free transport within Europe

2025 PROGRESS

This year, we transitioned all transport procured by Sproud to Poland to HVO from April onwards. As a result, transport arranged by Sproud in both Sweden and Poland is now fossil-fuel-free. In early 2026, we plan to transition all transport procured by Sproud within Europe to fossil-fuel-free alternatives. Achieving this would mean reaching our target of fossil-fuel-free transport in Europe significantly ahead of our 2030 timeline, marking an important milestone in our efforts to reduce emissions in our value chain.

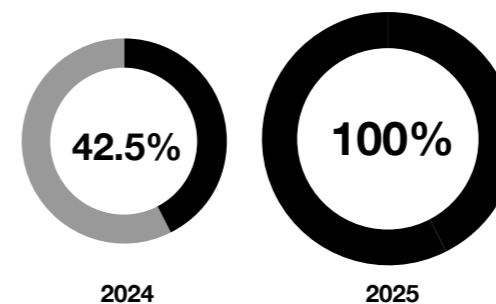
In 2025, fossil-fuel-free transport was used for 64.1% of transported product volume in the parts of the supply chain where Sproud procures transport services, covering transport from manufacturers to Sproud's warehouse and from warehouse to customers. The calculation includes all transports within Sweden during the full year, and transports to Sproud's warehouse in Poland from April to December. Upstream transport of ingredients to manufacturers and downstream last-mile distribution are not procured by Sproud and are therefore excluded from the fossil-fuel-free transport share calculation. These transport steps are included in scope 3 and in the farm-to-store product climate footprint, where conventional fossil-fuel-free transport is assumed due to lack of primary transport data.

Outcome 2025:

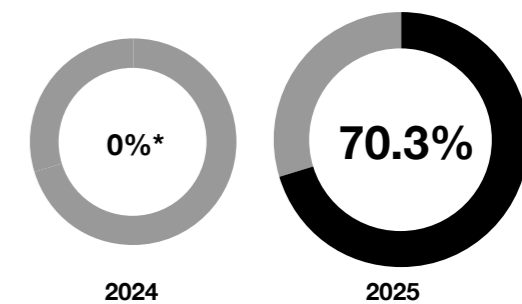
- 100% fossil-fuel-free transport in Sweden
- 70.3% fossil-fuel-free transport within Europe

In 2025, 64.1% of our total transported volume was moved using fossil-fuel-free transport.

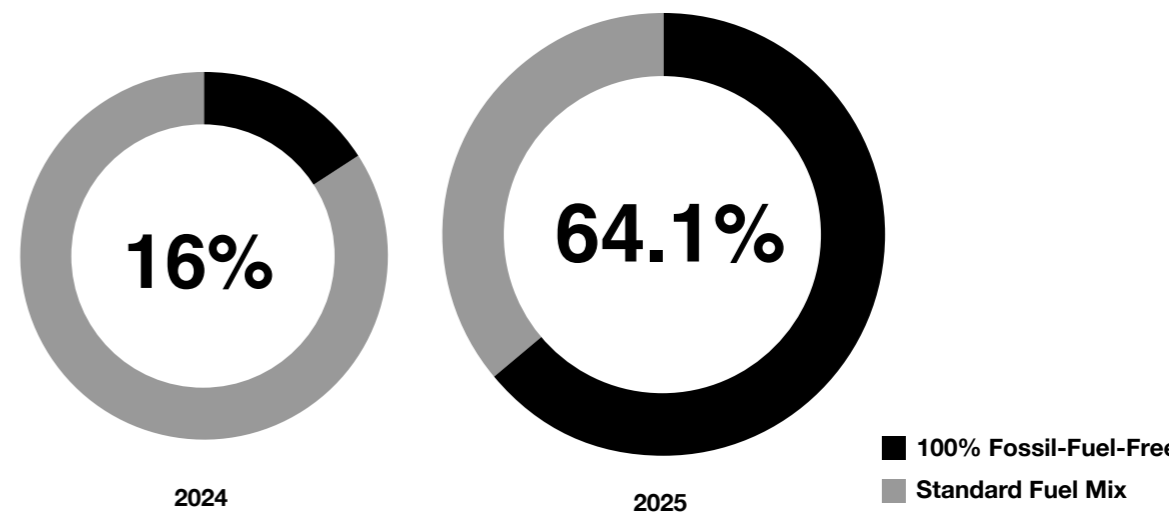
SWEDEN



EUROPE



TOTAL OF ALL VOLUMES TRANSPORTED



*Due to incomplete data, this value has been set to 0% for reporting purposes; the actual value may differ.

FOCUS AREA 2: SELL AND INNOVATE TO INCREASE CONSUMPTION OF PLANT-BASED FOOD

MORE PLANT-BASED – MORE AVOIDED EMISSIONS

Plant-based alternatives to dairy have a significantly lower climate impact compared to traditional dairy milk. This is primarily due to the absence of enteric fermentation – a digestive process in cattle that releases high levels of methane, a potent greenhouse gas. For example, European plant-based beverages generate approximately 70% fewer greenhouse gas emissions than dairy milk⁸. In addition, producing plant-based beverages typically requires far less land and water⁹.

Sproud compares the climate footprint of all products sold in our main markets with average emission data for dairy milk provided by CarbonCloud. The comparison assumes that plant-based beverages replace an equivalent volume of dairy milk in the same market. Using this approach, we estimate the emissions that would have occurred if dairy milk had been produced instead of Sproud products. The result is a model-based estimate and should be interpreted as an indication of potential avoided emissions, not as actual emission reductions.

THIS IS HOW WE DO IT

- Continuously track CO₂ emissions of our products
- Calculate annual emissions based on sales volume
- Compare our product emissions with CarbonCloud benchmark data for similar animal-based dairy products

GOALS

AVOIDED EMISSIONS

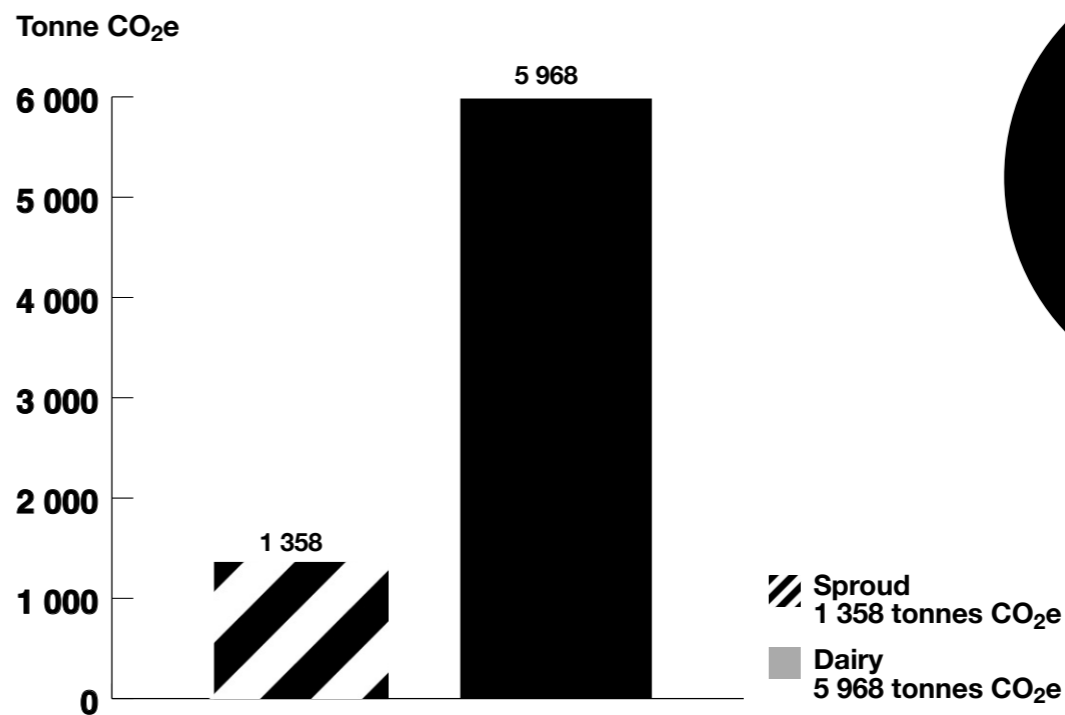
Goal 2030: >75% avoided emissions compared to dairy-based equivalents

2025 PROGRESS

In 2025, Sproud's estimated avoided emissions indicated to approximately 4 611.6 tonnes of CO₂e are equivalent to the amount of CO₂ that would be absorbed by approximately 77 000 tree seedlings grown over a 10-year period.*

AVOIDED EMISSIONS

Outcome 2025: The model-based estimate indicates a 77% lower emissions compared to dairy-based equivalents, while recognising that the dairy sector is also working to reduce its climate footprint



USING SPROUD INSTEAD OF DAIRY MEANS
-77%
CO₂e

AVOIDED EMISSIONS

Every litre of Sproud sold instead of a dairy-based equivalent represents, on average, 77% avoided emissions, based on the assumption that consumers switch from dairy to plant-based alternatives.

To estimate this, we calculated the carbon footprint of Sproud products across our markets by aggregating emissions per product type, production site and distribution hub in Sweden, the United Kingdom, Poland, Canada and the United States, covering emissions from production through distribution. This provides the total emissions associated with Sproud products sold in 2025.

We then compared the emissions from Sproud products with the emissions from an equivalent amount of conventional dairy products in each market. For most products, the comparison is made against standard cow's milk with 3% fat. In markets where Sproud cooking or whipping products are sold, these are compared with dairy cream with approximately 40% fat.

Although individual Sproud products have different carbon footprints, most sales consist of Barista products, which are representative of the portfolio average. The overall product range is therefore considered comparable to regular cow's milk for impact calculations.

The carbon footprint assumptions used for dairy products are based on publicly available life-cycle assessment data:

Dairy milk (3% fat):

- Sweden: 1.19 kg CO₂e per kg
- Poland and the United Kingdom: 1.36 kg CO₂e per kg
- Canada and the United States: 1.59 kg CO₂e per kg

Dairy cream (40% fat):

- Sweden and Poland: 5.68 kg CO₂e per kg
- United Kingdom: 5.99 kg CO₂e per kg

Based on this methodology, the total carbon footprint of Sproud products sold in 2025 was significantly lower than that of comparable dairy products, corresponding to approximately 77% lower emissions on average. This calculation reflects the potential climate benefit when consumers choose plant-based alternatives instead of conventional dairy products.

	2022	2023	2024	2025	2025 in %
	tonne CO ₂ e	tonne CO ₂ e	tonne CO ₂ e	tonne CO ₂ e	

AVOIDED EMISSIONS

Compared to dairy-based alternatives

Estimated emissions for dairy-based equivalents

Compared to dairy-based alternatives	2 269	2 885	3 468	4 612	77
Estimated emissions for dairy-based equivalents	2 939	3 606	4 458	5 968	

*According to the U.S. Environmental Protection Agency (EPA), one tree seedling sequesters approximately 60 kilograms of CO₂ over a 10-year period.

 **FOCUS AREA 2: SELL AND INNOVATE TO INCREASE CONSUMPTION OF PLANT-BASED FOOD**

NUTRITION IN THE SPOTLIGHT

Sproud is committed to offering plant-based milk alternatives that are nutritious, high in protein and aligned with recognised global climate goals. With protein derived from yellow split peas, Sproud's products provide a high protein profile, supporting consumers who seek plant-based options without compromising on nutrition.

We continue to innovate by developing healthy, plant-based products with a strong focus on sustainability, nutrition and taste. As part of its commitment to health and transparency, Sproud ensures its products are low in sugar. Certified by Sugarwise, an international authority that independently verifies sugar-related claims in food and beverages, Sproud's range meets the World Health Organisation's guidelines for sugar intake. Products are available with less, low, or zero sugar content, giving consumers confidence in their daily choices.

THIS IS HOW WE DO IT

- Develop healthy, plant-based products with a focus on sustainability, nutrition, and taste
- Collaborate with leading partners and experts in ingredients and processing

GOALS

NEW PRODUCT DEVELOPMENT

Goal 2030: Innovate and launch new products every year

PRODUCTS WITH NO OR LESS SUGAR

Goal 2030: 100% of Sproud drinks Sugarwise certified

2025 PROGRESS

We've expanded our range with Sproud Cooking / Whipping — the world's first plant-based 2-in-1 for both cooking and whipping. Creamy, highly versatile and delivering professional results in one smart solution — no need for multiple products. All with a low climate footprint (0.87 kg CO₂e per kg when sold in Sweden), 85% lower than CarbonCloud's benchmark for dairy cream. At the same time, we stay focused on what's inside: naturally high protein and reduced sugar to help support steady energy. That same commitment also led to Sproud Matcha — a ready-to-drink matcha that's low in sugar, high in protein and full of flavour.

NEW PRODUCT DEVELOPMENT

Outcome 2025: Sproud Cooking / Whipping, a plant-based 2-in-1 product for both cooking and whipping. Sproud Matcha, a ready-to-drink matcha that's low in sugar, high in protein and full of flavour.

PRODUCTS WITH NO OR LESS SUGAR

Outcome 2025: 100% of Sproud products Sugarwise certified





FOCUS AREA 2: SELL AND INNOVATE TO INCREASE CONSUMPTION OF PLANT-BASED FOOD

LET'S TALK ABOUT IT!

Encouraging more people to choose plant-based products requires engagement, inspirational communication and transparency. By helping people understand the environmental, health and ethical benefits of reducing animal-based food consumption, we empower individuals to make informed choices that align with their values. But facts alone aren't enough – we also aim to show that plant-based products can be exciting, delicious and satisfying. Through transparent communication, engaging content and partnerships with like-minded voices, we strive to make plant-based living accessible, inclusive and aspirational. Because the more people we inspire, the greater the collective impact we can have on the planet and future generations.

THIS IS HOW WE DO IT

- Partner with baristas, health ambassadors, creators and influencers who showcase plant-based living in an inclusive, relatable way
- Host tastings, pop-ups and campaigns that let people experience the taste difference for themselves
- Create educational content on the environmental impact of food choices
- Highlight the CO₂ savings of choosing Sproud over animal-based dairy alternatives

GOALS

AVOIDED EMISSIONS

Goal 2030: >75% avoided emissions compared to dairy-based equivalents

2025 PROGRESS

NEW PACKAGING DESIGN

In 2025, we updated our iconic packaging design – the stripes haven't gone anywhere, but we're making more strategic marketing use of our prime real estate – the package! The design received two nominations in the Swedish Design Awards for Best Packaging Design.

BREAKING UP WITH SUGAR

We continued to strengthen our 'Sweetness off. Pea power on' message to help even more health-conscious customers find our products. This included a 2025 campaign for Barista Zero with the slogan: 'Breaking up with sugar. It's just a movement.' In other words, with just a simple pour, you can say goodbye to sugar in your coffee without compromising on taste or foam.

BUILDING THE ALT-ALT UNIVERSE

We're all about creating the best alternatives, even alternatives to the alternatives. As part of our Alt-Alt philosophy, we believe in the power of community and collaborating with talented creatives. Like designer Vanja Weichselbaumer, who created a dress from our packaging for London Fashion Week 2025, and skater Mr Boga, who built a Sproud-stripes-inspired skate ramp. Oh, and did you catch our billboards in London featuring our co-owner, Maya Jama? They were hard to miss.

AVOIDED EMISSIONS

Outcome 2025: 77% avoided emissions compared to dairy-based equivalents



FOCUS AREA 3: BE A RESPONSIBLE, INCLUSIVE AND CONSCIOUS WORKPLACE

PEOPLE MAKE THE SPROUD GO ROUND

At the heart of our journey is our people. At Sproud, we believe that building a responsible, inclusive and conscious workplace is essential for scaling up and a foundation for long-term success. A workplace where everyone feels valued, respected and empowered drives innovation and strengthens collaboration in an international environment. Whether through equal opportunities, open dialogue or shared accountability, we're committed to shaping a workplace where people can thrive — and where positive impact begins from our own actions.

At Sproud we are committed to fairness and transparency, striving to maintain a pay gap of highest responsible standard and ensure equal opportunities for growth and development. By fostering a culture of openness and equity, we create a work environment that reflects our values and supports our mission for long-term, sustainable success.

THIS IS HOW WE DO IT

- Integrate sustainability values into internal culture through onboarding, team goals and everyday practices
- Set clear Code of Conduct and policies, and hold all employees accountable for upholding it
- Ensure equal opportunities in recruitment, development, and promotions, regardless of gender, background or identity
- Promote a culture of respect, openness and psychological safety across all teams
- Conduct annual salary reviews to identify and address pay gaps
- Support employee well-being through flexible work options, mental health resources and safe working conditions

GOALS

RESPONSIBLE BUSINESS METHODS

Goal 2030: ISO 26000 verification each year

Goal 2025: Achieve B Corp certification

GENDER DISTRIBUTION

Goal 2030: 50% men, 50% women

PAY EQUITY RATIO (Comparison between the salary of the highest-paid employee — typically the CEO — and that of the lowest-paid employee within the organisation.)

Goal 2030: 5:1 or lower

2025 PROGRESS

It is essential that we not only hold ourselves accountable to high standards of social responsibility but also use external frameworks to guide and strengthen our work. Sproud first achieved ISO 26000 certification in 2023, and we've maintained it ever since, demonstrating our ongoing commitment to responsible business practices. In 2025, we also became a Certified B Corporation.

For us, these are more than certifications; they help structure our sustainability work and integrate social responsibility into our daily operations. Because the verification processes require us to demonstrate progress year after year, they challenge us to continuously refine our working methods, develop new KPIs, and embed them across the organisation.

SUSTAINABLE AND RESPONSIBLE BUSINESS METHODS

Outcome 2025: ISO 26000 verified

Outcome 2025: B Corp certified

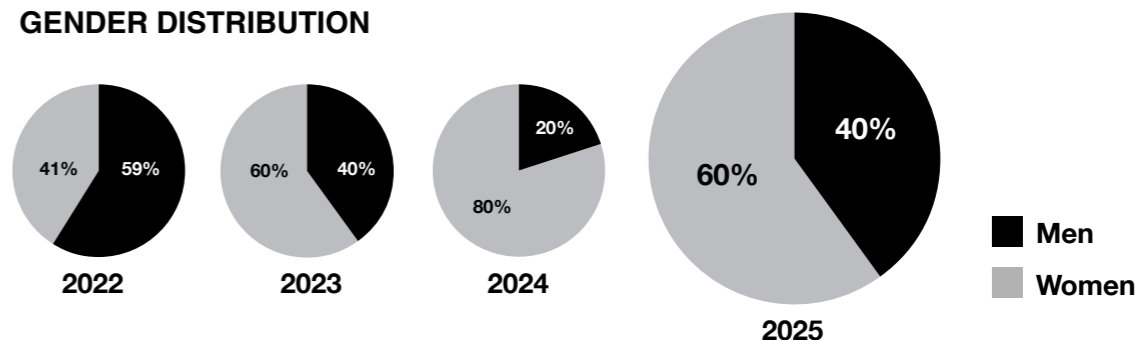
GENDER DISTRIBUTION

Outcome 2024: 40% Men, 60% Women

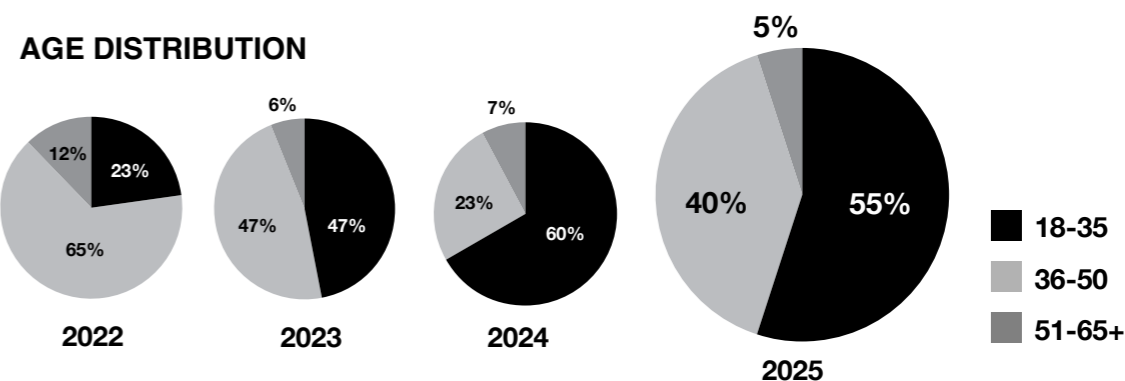
PAY EQUITY RATIO

Outcome 2024: 4.83:1

GENDER DISTRIBUTION



AGE DISTRIBUTION





FOCUS AREA 3: BE A RESPONSIBLE, INCLUSIVE AND CONSCIOUS WORKPLACE

VERIFICATIONS AND CERTIFICATIONS: THE PROOF IS IN THE PEAS

We take pride in upholding high standards of quality, safety and sustainability. Below is an overview of our certifications and verifications:

1. SUSTAINABILITY AND CLIMATE FOOTPRINT VERIFICATIONS AND TOOLS

B Corp Certification

Sproud became a Certified B Corporation in 2025, joining a global community of companies committed to high standards of social and environmental performance, transparency and accountability. The certification is based on the B Impact Assessment, developed by the non-profit organisation B Lab, which evaluates companies across governance, workers, community, environment and customers.

Sproud achieved a verified score of 109.4 points, exceeding the minimum certification threshold of 80 points.

ISO 26000

Sproud is verified according to ISO 26000, an international standard focusing on corporate social responsibility (CSR). When Sproud first achieved the certification in 2023, it was the first food company to be granted the standard. Sproud's ISO 26000 verification was accredited by a third-party auditor, VERIFY Agency, and is based on a review of our sustainability action to date and future goals.

CarbonCloud Climate Footprint Verification

The climate footprints of all products produced are third-party verified through CarbonCloud.

Futureproof

Our sustainability work is structured and documented with the support of Futureproof, a platform that helps organise, track and manage initiatives, enabling us to work systematically towards our goals.

FSC (Forest Stewardship Council) Certification

Our packaging supplier sources paper-based materials that are certified according to the Forest Stewardship Council (FSC) standard. FSC certification verifies that the wood fibres used originate from responsibly managed forests and controlled sources, supporting environmental protection, social responsibility and economic sustainability within forest management.

ZeroMission – Climate Contribution Verification

Sproud addresses emissions from its internal operations (all operational emissions excluding product-related emissions) through certified climate contribution projects. We work with ZeroMission, a climate solutions provider that supports companies in financing verified carbon sequestration initiatives.

ZeroMission ensures that the projects we support follow recognised standards and include independent third-party verification of both the carbon calculations and the environmental and social impact of the projects.

2. IP FOOD PROCESSING

Sproud International AB is certified by IP Food Processing, a prominent food quality and safety standard in Sweden. This certification ensures that our products meet stringent safety and quality benchmarks.

3. CONTRACT MANUFACTURERS' CERTIFICATIONS

BRC (British Retail Consortium)

This global food safety standard ensures that our contract manufacturers maintain the highest levels of safety, quality and operational criteria.

FSSC 22000 (Food Safety System Certification 22000)

FSSC 22000 certifies the food safety management systems of our contract manufacturers, further guaranteeing the safety and quality of Sproud products.

4. PRODUCT-SPECIFIC CERTIFICATIONS

Sugarwise

All Sproud products are certified by Sugarwise, which verifies that our products are low in sugar or meet specific dietary requirements for reduced sugar content.

Fairtrade

Sproud's Iced Coffee products are certified Fairtrade, ensuring that our coffee and sweeteners are sourced under fair trading conditions, promoting sustainable livelihoods for farmers.

Non-GMO

All Sproud products worldwide are free from genetically modified material. In North America, our products are certified as non-genetically modified through FoodChainID and NSF International. This certification guarantees that our products are free from genetically modified organisms (GMOs).

5. PRODUCER RESPONSIBILITY AND PRODUCT DATA TRANSPARENCY

NPA - Näringslivets Producentansvar (Business Industry Producer Responsibility)

In Sweden, Sproud is part of the producer responsibility program, which aims to ensure the proper sorting, handling and recycling of used packaging materials. Sproud is affiliated with equivalent producer responsibility organisations in the European countries where we sell directly to customers.



FOCUS AREA 3: BE A RESPONSIBLE, INCLUSIVE AND CONSCIOUS WORKPLACE

SUSTAINABILITY GOVERNANCE

Sproud's sustainability governance outlines how the company manages social and environmental risks and opportunities, promotes long-term resilience and creates value for customers, consumers and shareholders – all while ensuring compliance with regulations.

The Sproud Board of Directors guide the company's sustainable development, while the CEO has overall responsibility for executing it. The Quality and Sustainability Manager is responsible for establishing the sustainability framework, overseeing data collection and ensuring alignment with relevant legislation. Together, the CEO and the Quality and Sustainability Manager ensure that the management team actively drives our agenda. At the same time, working towards our goals is a shared responsibility that sits with every individual in the organisation, making it a collective effort embedded at all levels of the business.

THIS IS HOW WE DO IT

- Align with recognised standards and certifications to validate our governance work
- Assign clear responsibilities across departments and in individual work plans to integrate sustainability into daily operations
- Report transparently on progress in our annual Impact Report
- Engage stakeholders regularly for input and accountability

2025 PROGRESS

Our international team is a passionate group of people on a mission. They drive our success, bringing enthusiasm, creativity and dedication to everything we do. We're committed to creating an environment where everyone can thrive, work together and have a meaningful impact. By putting people at the heart of our business, we ensure that everything else follows.

Our 2025 B Corp certification helped demonstrate the strength of our governance processes. The certification covers social and environmental performance, and its governance pillar focuses on a company's overall mission, ethics, accountability and transparency. Governance matters because it ensures that decisions reflect a balance between profit and purpose, aligns leadership with the company's mission and embeds responsibility into legal and strategic frameworks.

You can read more about Sproud and B Corp governance in our B Corp evaluation [here](#).

In 2025, we held several training sessions to ensure our team feels empowered and knowledgeable about sustainability, so that they can take ownership and make decisions in their everyday work. We also incorporate sustainability tasks into job descriptions for clear ownership and employee development plans.

We continue to reinforce our commitment to sustainability, inclusivity, equality and progressive growth by establishing policies in the areas of ethics, compliance and employee benefits. These policies reflect our existing practices and are designed to nurture our working environment and culture as we continue to evolve.

The next page lists a selection of our key policies from our 42 policies.





FOCUS AREA 3: BE A RESPONSIBLE, INCLUSIVE AND CONSCIOUS WORKPLACE

POLICIES THAT MOVE US FORWARD

Governance, Policies and Responsible Business Practices

In 2025, Sproud continued to strengthen its governance framework by reviewing, updating and expanding internal and external policies to reflect the company's growth and international expansion. As our operations and workforce increasingly span multiple markets, including Poland, it is essential that our internal governance structures evolve accordingly. Our policies are designed to ensure that our business practices remain aligned with our commitments to sustainability, transparency, inclusivity and responsible growth. They formalise many of the practices already embedded in our daily operations and help maintain the working culture we have established as the company continues to scale. The policies are organised across several core governance areas, ensuring clear accountability and consistent implementation across the organisation. Our core policy areas include:

ETHICS AND COMPLIANCE

Sproud maintains a strong ethical foundation through policies that guide responsible business conduct across our organisation and value chain.

Our Code of Conduct defines the principles guiding employee behaviour and decision-making, while the Supplier Code of Conduct sets ethical, social and environmental standards for suppliers and business partners, supporting responsible sourcing and sustainable supply chains.

Sproud has zero tolerance for bribery and corruption. Our Whistleblower Policy provides secure channels for employees and stakeholders to report concerns, ensuring transparency and accountability.

An Employee Ownership Policy further strengthens engagement and accountability by promoting shared responsibility for the company's long-term success.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Sproud's Corporate Social Responsibility framework integrates sustainability, responsible communication and environmental stewardship into everyday business decisions.

Policies cover areas such as ethical marketing, brand communication, social media conduct, responsible travel, and recycling and waste management.

Our Sustainability Policy and Sustainability Program 2030 define the direction for our long-term environmental and social commitments, while our Policy on the EU Deforestation Regulation supports responsible sourcing and compliance with emerging regulations.

Our Philanthropy Statement outlines how Sproud contributes to society through charitable initiatives and community engagement.

EMPLOYEE HANDBOOK AND WORKPLACE CULTURE

Sproud maintains an Employee Handbook that outlines workplace expectations, company culture, communication guidelines and employee benefits, providing practical guidance for everyday behaviour and collaboration across the organisation.

FOOD QUALITY AND SAFETY

Food quality and safety are fundamental to Sproud's operations and are governed by structured policies and procedures designed to protect consumers and maintain product integrity. Our Food Quality and Safety Policy defines how we manage food safety, quality assurance and regulatory compliance, including strict quality controls, supplier requirements and monitoring systems to ensure compliance with food safety regulations and industry standards.

Sproud maintains clear procedures for managing product incidents. The Internal Product Recall Policy defines responsibilities and escalation processes, while external recall and withdrawal procedures ensure effective coordination with co-packers, logistics partners, distributors and retailers when required.

Customer claims and product concerns are investigated promptly, and corrective actions are implemented where necessary. These processes support continuous improvement while maintaining transparency and consumer trust.

Through these policies, Sproud works to ensure high standards of safety and quality throughout the entire product lifecycle.

IT, DATA PROTECTION AND PRIVACY

Sproud maintains strong safeguards for digital security and data protection. Our IT Policy defines standards for responsible use of company systems and information security practices.

Personal data is handled in accordance with GDPR and other applicable privacy regulations. Our privacy policies, covering customer data, employee data and website cookies, ensure that information is managed responsibly, transparently and securely.

HUMAN RESOURCES (HR)

Sproud's Human Resources policies aim to create a fair, inclusive and supportive workplace where employees can thrive. The policies cover working conditions, equal opportunity, respectful behaviour and employee well-being, supporting a work environment aligned with our values as a growing international company.

Our Working Environment Policy establishes expectations for a safe, healthy and respectful workplace and provides a framework for managing working conditions and maintaining a positive organisational culture. Equal opportunity is promoted through our Equality Policy, ensuring fair treatment regardless of background or identity, while our policy against offensive behaviour, harassment and sexual harassment defines clear standards for respectful conduct and procedures for handling concerns.

To support fair recruitment, our Blind CV Recruitment Policy removes identifying information in early stages to reduce bias and ensure candidates are evaluated based on qualifications and experience. Flexible working arrangements — including flexible hours, remote work, part-time work and job-sharing — allow employees to balance professional and personal responsibilities while maintaining operational effectiveness.

Employee development is supported through internal promotion opportunities and the Sabbatical Policy, which allows extended leave for professional or personal development. Well-being is further supported through health and wellness initiatives, private health insurance and a grievance process that provides clear channels for raising concerns.

Additional policies ensure responsible workplace practices and transparency, including guidelines for traffic safety, expenses, company credit cards and employment transitions.

Employee benefits and workplace expectations are described in the Employee Handbook, which supports a flexible and supportive working environment, including arrangements for parental return-to-work and adaptable working hours.

Together, these policies and benefits aim to foster a workplace culture built on trust, fairness and long-term employee well-being.



FOCUS AREA 4: FOSTER RESOURCE-EFFICIENT PARTNERSHIPS IN PRODUCTION, DISTRIBUTION AND RESEARCH

RESPONSIBLE PARTNERSHIPS

We believe that if we work together, we can do more and achieve our goals faster. We collaborate with leading academic and research institutions, including Lund University and the Research Institutes of Sweden (RISE), as well as innovation-driven food companies. Through these partnerships, we conduct pragmatic and forward-thinking research projects focused primarily on pea protein and its applications in product and process development.

In addition to driving innovation in new product development, we work closely with our suppliers to continuously enhance the quality of our existing products and minimise the climate impact of our ingredients through shared expertise and knowledge.

We work with external partners to ensure our sustainability work is accurate and impactful, including Futureproof for streamlining our work, CarbonCloud for calculating our carbon footprint, VERIFY Agency to verify our ISO 26000 status, B Lab to verify our B Corp status and ZeroMission to ensure we invest in credible tree planting projects.

THIS IS HOW WE DO IT

- Focus on efficient partnerships in production, distribution, and research to optimise the supply chain and drive innovation
- Collaborate with co-packing partners and source ingredients that have a high-quality, low-impact production
- Implement efficient logistics and partner with local and regional distributors
- Work with experts in research and innovation to enhance product safety, quality, texture, taste and nutritional value

GOALS

CODE OF CONDUCT

Goal 2030: 100% signed and in alignment with the Supplier Code of Conduct and the Code of Conduct for key partners

2025 PROGRESS

Sproud works with 31 key partners across our supply chain and service ecosystem. As part of our commitment to responsible business practices, we encourage all partners to align with Sproud's ethical and sustainability standards. By the end of 2025, 19 partners had signed Sproud's Supplier Code of Conduct or Code of Conduct. Two additional partners, which are large multinational companies, have confirmed that their own internal codes of conduct align with the principles outlined in Sproud's policies. Due to their internal governance structures, these companies do not sign external customer codes of conduct but have verified that their standards meet comparable requirements.

We continue to actively engage with our partners to discuss the importance of responsible business conduct and the role that our Code of Conduct plays in supporting transparent, ethical and sustainable partnerships. Among our partners, five are key suppliers responsible for critical parts of our ingredient sourcing and production processes. These suppliers are required to meet recognised food safety and quality standards, verified through third party certifications such as BRC or FSSC 22000. Starting in autumn 2024, Sproud introduced a sustainability assessment for key ingredient suppliers, production partners and sustainability service providers. As part of this assessment, partners are required to provide documentation and information in the following areas:

- Environmental
- Carbon reporting practices and sustainability strategy
- Social
- Policies covering anti bribery, fair pay and diversity, as well as evidence of social impact initiatives
- Governance and Risk
- Code of Conduct policies, risk management procedures and health and safety certifications

These measures support Sproud's ambition to maintain a responsible, transparent and resilient supply chain

CODE OF CONDUCT

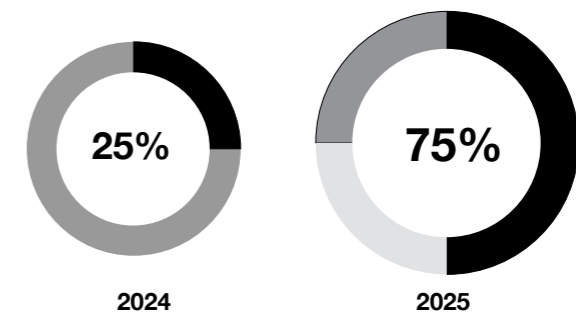
Outcome 2025: 68% of Sproud's key partners have signed Sproud's Supplier Code of Conduct or Code of Conduct. Excluding large multinational companies that have policies not to sign external codes of conduct due to the high number of customers they serve, the share is 61%. These companies instead apply their own internal codes of conduct, which Sproud has reviewed and assessed as aligned with our standards. This can be broken down into the following categories of key partners:

Upstream suppliers: 50% have signed the Supplier Code of Conduct. In addition, 25% are multinational suppliers which apply internal codes of conduct that have been reviewed and confirmed to be aligned with Sproud's requirements (in total 75%).

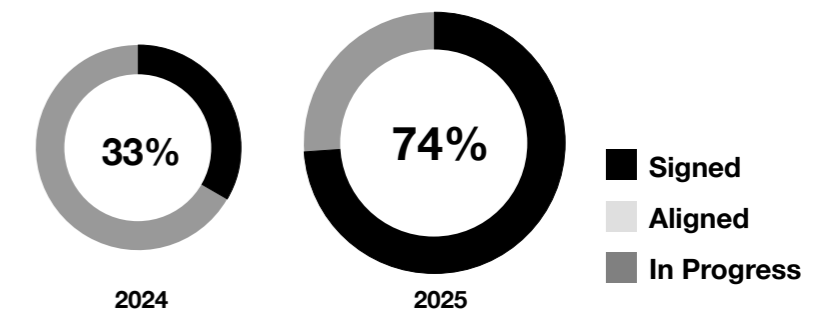
Downstream partners: 74% have signed the Code of Conduct.

Sproud continues to work with partners across the value chain to increase alignment with our ethical, social and environmental standards.

SUPPLIERS UPSTREAM



PARTNERS DOWNSTREAM



Sproud works with a few carefully selected suppliers, and our goal is for all our key suppliers to work according to our Code of Conduct.

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